

# **Treasurer's Report**

## **2023/24**

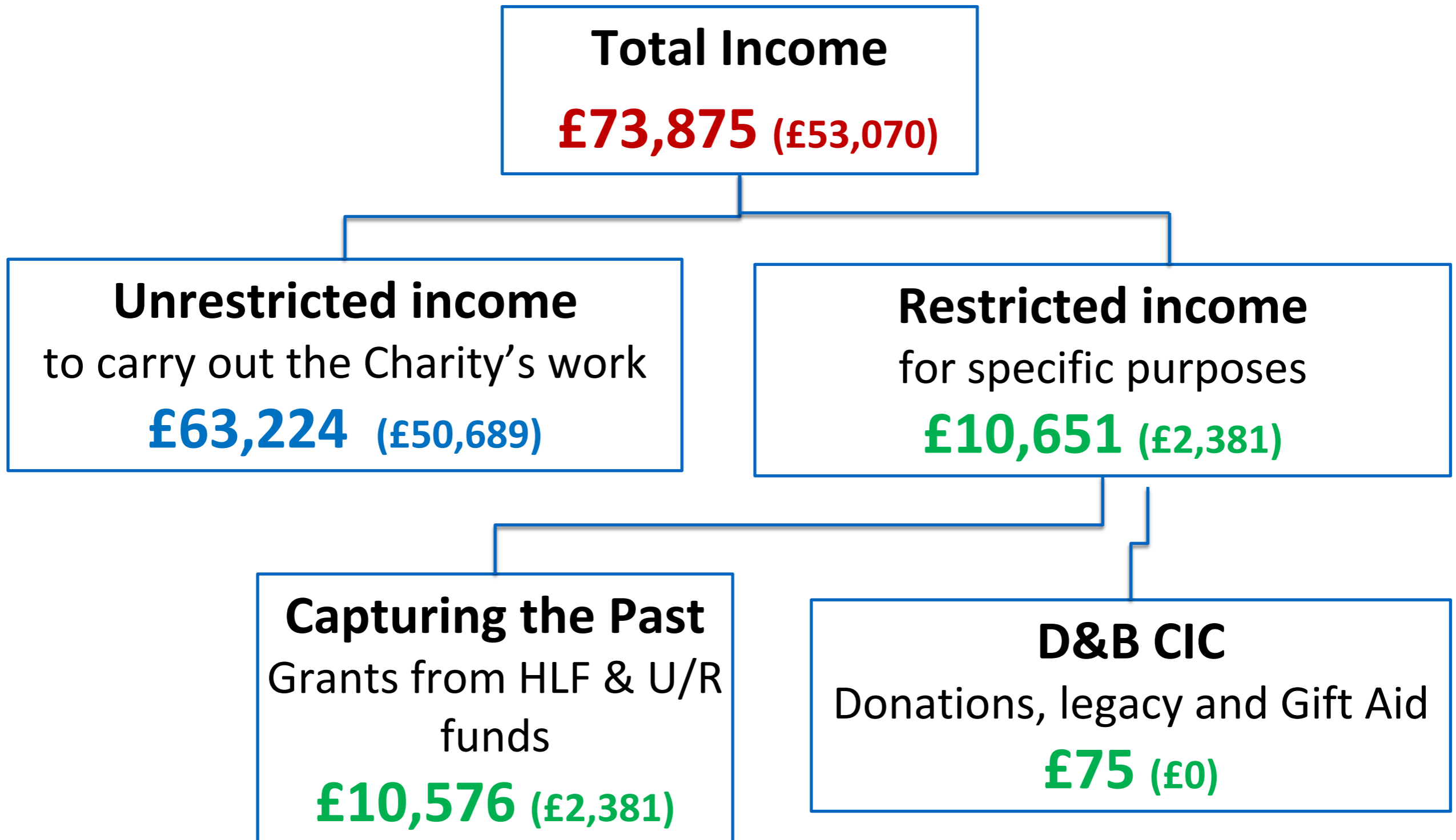
***Mohammed Dhalech***

***(standing in for Ian Harrison, Treasurer)***

# The Overall Picture

	<b>2023 / 24</b>	<b>2022 / 23</b>
Income	£73,875	£53,070
Expenditure	£142,983	£123,57
Net Inc/exp	(£69,108)	(£70,506)
Reserves	£332,820	£401,928

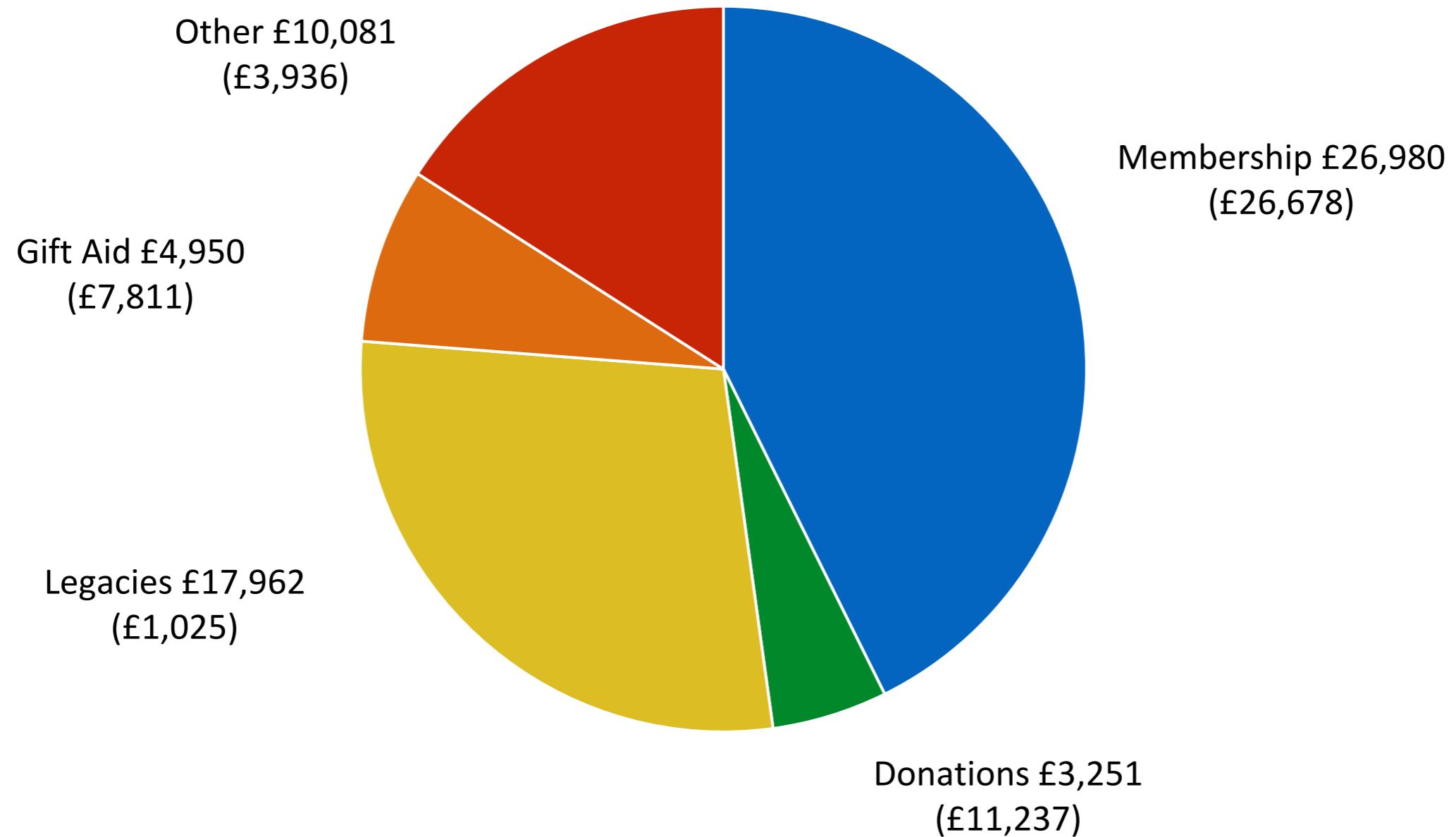
# Unrestricted and Restricted Income



Figures in brackets are for 2022/23

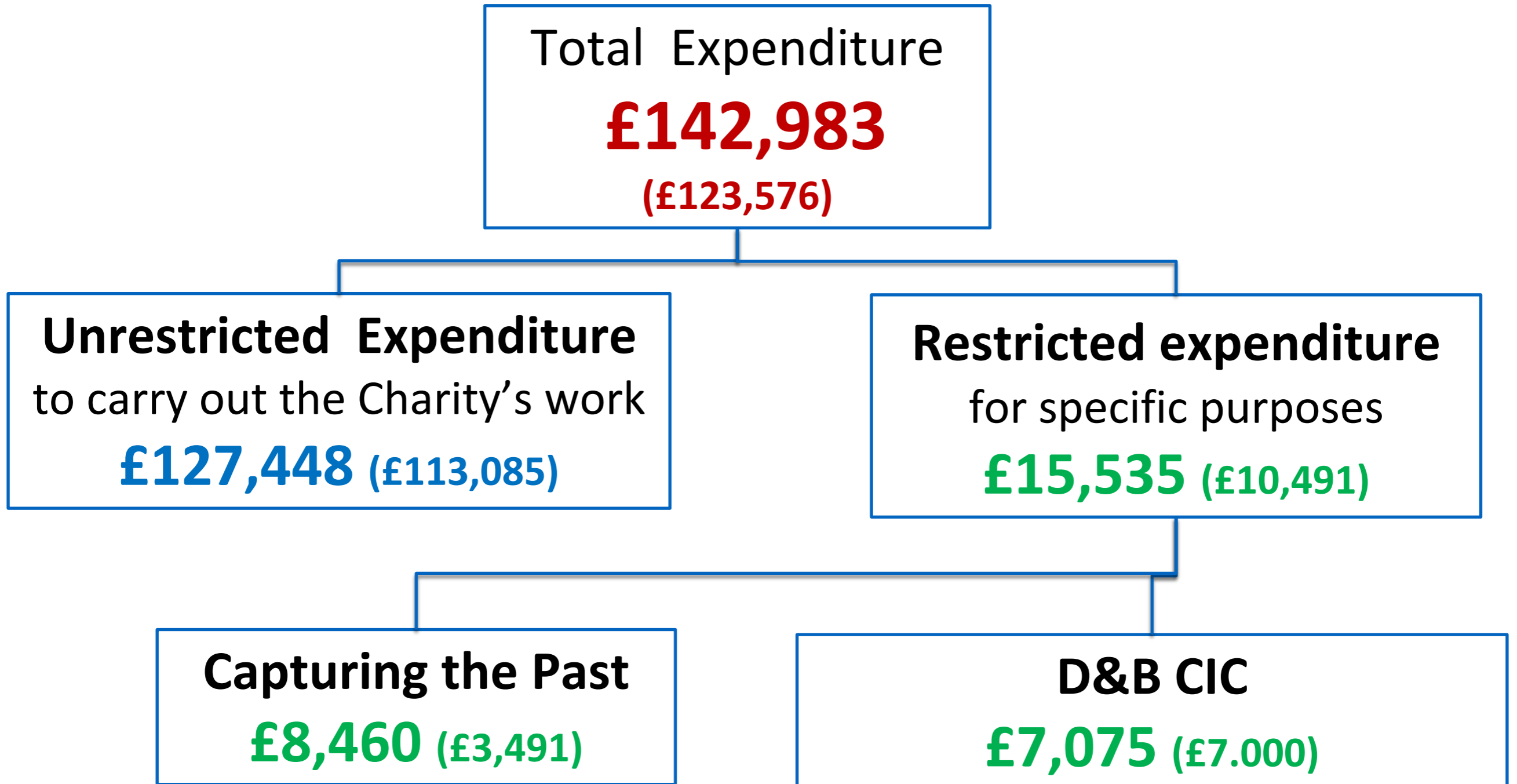
# Unrestricted Income 2023/24

Total £63,224 (£50,689)



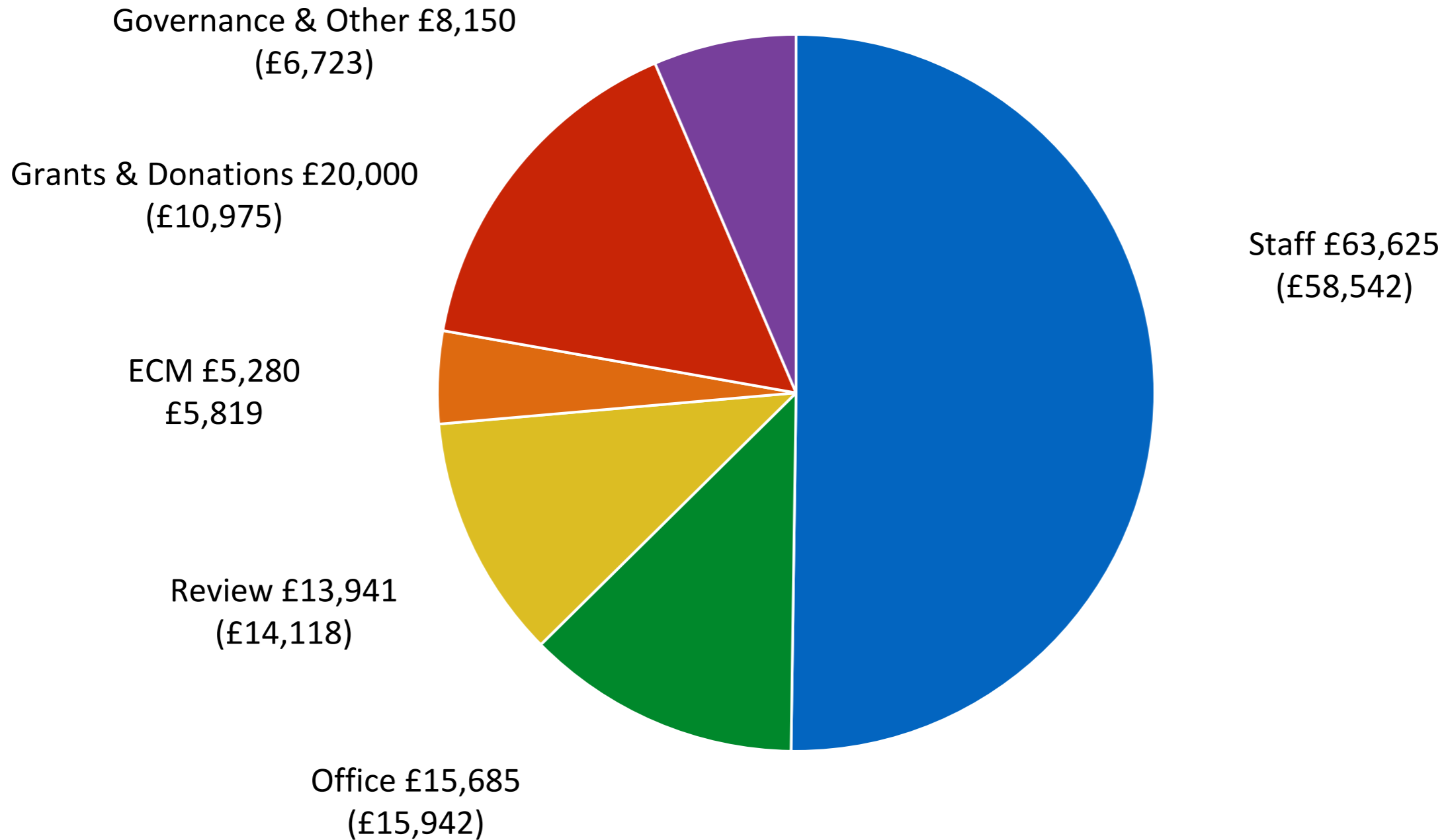
2022/23 data in brackets

# Unrestricted and Restricted Expenditure



# Unrestricted Expenditure 2023/24

Total £142,983 (£113,085)



2022/23 figures in brackets

# Overall Unrestricted Position

	<b>2023/24</b>	<b>2022/23</b>
Unrestricted Income	£63,224	£50,689
Unrestricted Expenditure	£127,448	£113,085
Operational surplus / (deficit)	(£64,224)	(£62,396)
<b>U/R Reserves carried forward</b>	<b>£309,833</b>	<b>£374,057</b>

# Looking to the Future

- Underlying annual operating deficit of ca £55k
- Commitments to D&BCIC and CTP total c£35k over next 3 years
- Membership income expected to remain flat
- With no legacy income of significant donations, minimum reserves level will be reached within next 3 years
- Trustees have initiated a review of the current business model to explore, *inter alia*, a more sustainable long term financial structure.



# New Treasurer Needed!

- Our current Treasurer's term of office ends in September 2025.
- We are actively seeking a volunteer to take over from Ian Harrison
- The role is extremely varied embracing not only the core financial reporting and management requirements, but many other governance and operational activities
- Whilst a basic level of numeracy and spreadsheets skills are required, the role does not require high levels of accounting proficiency!
- Interested? Please contact Ann Shadrake or Ian Harrison for more information